

## 1.5 Unemployment rate, standardised

|                | 2000   | 2020 | 2021 | 2022 | 2023 | 2024 | 1Q2022 | 2Q2022 | 3Q2022 | 4Q2022 | Nov 2022 | Dec 2022 | Jan 2023 | Feb 2023 |  |
|----------------|--|------|------|------|------|------|--------|--------|--------|--------|----------|----------|----------|----------|--|
|                | Percent of total labour force, seasonally adjusted |      |      |      |      |      |        |        |        |        |          |          |          |          |  |
| Total OECD     | .  | 7.2  | 6.2  | 5.0  | 5.3  | 5.5  | 5.2    | 5.0    | 4.9    | 4.9    | 4.9      | 4.9      | 4.8      | 4.8      |  |
| United States  | 4.0  | 8.1  | 5.4  | 3.6  | .    | .    | 3.8    | 3.6    | 3.6    | 3.6    | 3.6      | 3.5      | 3.4      | 3.6      |  |
| Japan          | 4.7  | 2.8  | 2.8  | 2.6  | .    | .    | 2.7    | 2.6    | 2.6    | 2.5    | 2.5      | 2.5      | 2.4      | 2.6      |  |
| Canada         | 6.8  | 9.7  | 7.5  | 5.3  | .    | .    | 5.7    | 5.1    | 5.1    | 5.1    | 5.1      | 5.0      | 5.0      | 5.0      |  |
| Australia      | 6.3  | 6.5  | 5.1  | 3.7  | 3.5  | 4.0  | 4.0    | 3.8    | 3.5    | 3.5    | 3.5      | 3.5      | 3.7      | 3.5      |  |
| New Zealand    | 6.2  | 4.6  | 3.8  | 3.3  | 4.0  | 4.6  | 3.2    | 3.3    | 3.3    | 3.4    | .        | .        | .        | .        |  |
| EU 27          | 9.5  | 7.2  | 7.0  | 6.1  | .    | .    | 6.2    | 6.1    | 6.1    | 6.1    | 6.1      | 6.1      | 6.1      | 6.0      |  |
| Euro area 20   | 9.0  | 8.0  | 7.7  | 6.7  | .    | .    | 6.8    | 6.7    | 6.7    | 6.7    | 6.7      | 6.7      | 6.6      | 6.6      |  |
| Germany        | 8.0  | 3.7  | 3.6  | 3.1  | 3.5  | 3.5  | 3.1    | 3.0    | 3.1    | 3.0    | 3.0      | 3.0      | 2.9      | 2.9      |  |
| France         | 9.5  | 8.0  | 7.9  | 7.3  | .    | .    | 7.3    | 7.5    | 7.2    | 7.2    | 7.2      | 7.2      | 7.1      | 7.0      |  |
| Italy          | 10.1   | 9.3  | 9.5  | 8.1  | .    | .    | 8.4    | 8.1    | 8.0    | 7.9    | 7.9      | 7.9      | 8.0      | 8.0      |  |
| Spain          | 11.9   | 15.5 | 14.8 | 12.9 | .    | .    | 13.2   | 12.7   | 12.7   | 13.0   | 13.0     | 13.0     | 13.0     | 12.8     |  |
| Netherlands    | 3.6  | 4.9  | 4.2  | 3.5  | .    | .    | 3.4    | 3.3    | 3.7    | 3.6    | 3.6      | 3.5      | 3.6      | 3.5      |  |
| Belgium        | 6.9  | 5.6  | 6.3  | 5.6  | .    | .    | 5.3    | 5.8    | 5.4    | 5.7    | 5.7      | 5.8      | 5.8      | 5.8      |  |
| Austria        | 3.5  | 6.0  | 6.2  | 4.8  | 4.7  | 4.5  | 4.6    | 4.4    | 5.1    | 5.0    | 5.5      | 4.9      | 5.1      | 5.0      |  |
| Finland        | 9.7  | 7.8  | 7.6  | 6.8  | .    | .    | 6.7    | 6.4    | 7.2    | 6.8    | 6.7      | 7.2      | 7.1      | 6.6      |  |
| Portugal       | 5.3  | 7.1  | 6.6  | 6.0  | .    | .    | 5.7    | 6.0    | 6.1    | 6.4    | 6.5      | 6.7      | 7.0      | 6.8      |  |
| Greece         | 11.2   | 17.6 | 14.8 | 12.4 | .    | .    | 13.1   | 12.6   | 12.3   | 11.8   | 11.8     | 11.8     | 10.3     | 11.4     |  |
| Ireland        | 4.4  | 5.9  | 6.3  | 4.5  | .    | .    | 4.8    | 4.3    | 4.4    | 4.5    | 4.5      | 4.4      | 4.4      | 4.3      |  |
| Luxembourg     | 2.2  | 6.7  | 5.4  | 4.5  | .    | .    | 4.5    | 4.4    | 4.5    | 4.7    | 4.7      | 4.7      | 4.8      | 4.8      |  |
| Slovenia       | 6.8  | 5.0  | 4.8  | 4.0  | .    | .    | 4.2    | 4.4    | 3.9    | 3.6    | 3.6      | 3.4      | 3.3      | 3.2      |  |
| Slovakia       | 18.9   | 6.7  | 6.8  | 6.2  | .    | .    | 6.4    | 6.2    | 6.0    | 6.1    | 6.1      | 6.1      | 6.1      | 6.0      |  |
| Estonia        | 14.2   | 6.9  | 6.2  | 5.6  | .    | .    | 5.6    | 5.7    | 5.6    | 5.4    | 5.4      | 5.3      | 5.2      | 5.1      |  |
| Sweden         | 5.6  | 8.5  | 8.8  | 7.5  | .    | .    | 7.7    | 7.7    | 7.0    | 7.5    | 7.2      | 7.5      | 7.3      | 7.6      |  |
| Denmark        | 4.3  | 5.6  | 5.1  | 4.5  | 5.5  | 5.6  | 4.4    | 4.2    | 4.6    | 4.7    | 4.7      | 4.8      | 4.3      | 5.2      |  |
| Hungary        | 6.2  | 4.1  | 4.0  | 3.6  | 4.2  | 4.2  | 3.6    | 3.5    | 3.6    | 3.8    | 3.8      | 3.8      | 3.8      | 3.9      |  |
| Poland         | 16.1   | 3.2  | 3.4  | 2.9  | .    | .    | 2.8    | 2.8    | 3.0    | 2.9    | 2.9      | 2.9      | 2.8      | 2.8      |  |
| Czech Republic | 8.8  | 2.6  | 2.8  | 2.4  | .    | .    | 2.4    | 2.4    | 2.4    | 2.4    | 2.7      | 2.3      | 2.5      | 2.4      |  |
| United Kingdom | 5.5  | 4.6  | 4.5  | 3.7  | 4.4  | 4.8  | 3.8    | 3.7    | 3.6    | 3.7    | 3.7      | 3.7      | .        | .        |  |
| Switzerland    | .  | 4.8  | 5.1  | 4.3  | .    | .    | 4.5    | 4.3    | 4.2    | 4.3    | .        | .        | .        | .        |  |
| Norway         | 3.2  | 4.8  | 4.5  | 3.2  | .    | .    | 3.3    | 3.1    | 3.3    | 3.2    | 3.1      | 3.4      | 3.6      | 3.9      |  |
| Iceland        | .  | 6.1  | 5.6  | 3.9  | .    | .    | 4.0    | 3.7    | 3.8    | 3.9    | 3.9      | 3.9      | 3.9      | 3.9      |  |
| Turkey         | .  | 13.1 | 12.0 | 10.5 | .    | .    | 11.1   | 10.7   | 10.0   | 10.2   | 10.1     | 10.3     | 9.8      | 10.0     |  |

Source: European Commission, Eurostat, OECD, WDS - WIFO Data System, Macrobond. – 2023 and 2024: Projections (Autumn 2022).

Last update: 20 April 2023

Contact: [Christine.Kaufmann@wifo.ac.at](mailto:Christine.Kaufmann@wifo.ac.at)

© WIFO 2023 – Austrian Institute of Economic Research [www.wifo.ac.at](http://www.wifo.ac.at)