

1.6 Long-term interest rates

	2000	2020	2021	2022	2023	2024	2Q2022	3Q2022	4Q2022	1Q2023	Dec 2022	Jan 2023	Feb 2023	Mar 2023	
	Percent														
United States	6.1	0.9	1.4	3.0	.	.	2.9	3.1	3.8	3.6	3.6	3.5	3.8	3.7	
Japan	1.8	-0.0	0.1	0.2	0.2	0.3	0.2	0.2	0.3	0.4	0.3	0.5	0.5	0.4	
Canada	5.9	0.8	1.4	2.8	.	.	3.0	3.0	3.2	3.0	2.9	2.9	3.2	3.0	
Australia	6.3	0.9	1.5	3.2	4.1	3.9	3.4	3.5	3.7	3.6	3.6	3.6	3.7	3.5	
New Zealand	6.9	0.9	1.8	3.6	.	.	3.7	3.8	4.3	4.3	4.2	4.1	4.3	4.4	
Germany	5.3	-0.5	-0.4	1.1	.	.	1.0	1.3	2.1	2.3	2.1	2.2	2.4	2.4	
France	5.4	-0.1	0.0	1.7	.	.	1.6	1.9	2.7	2.8	2.6	2.7	2.9	2.9	
Italy	5.6	1.2	0.8	3.2	.	.	3.0	3.6	4.3	4.3	4.3	4.2	4.3	4.2	
Spain	5.5	0.4	0.3	2.2	.	.	2.1	2.5	3.1	3.3	3.1	3.2	3.4	3.4	
Netherlands	5.4	-0.4	-0.3	1.4	.	.	1.2	1.7	2.4	2.6	2.4	2.5	2.7	2.8	
Belgium	5.6	-0.1	-0.0	1.7	.	.	1.7	2.0	2.7	2.9	2.7	2.8	3.0	3.0	
Austria	5.6	-0.2	-0.1	1.7	4.1	6.0	1.6	1.9	2.8	3.0	2.7	2.8	3.0	3.1	
Finland	5.5	-0.2	-0.1	1.7	.	.	1.6	2.0	2.8	2.9	2.7	2.8	2.9	3.0	
Portugal	5.6	0.4	0.3	2.2	.	.	2.2	2.4	3.1	3.2	3.1	3.1	3.3	3.3	
Greece	6.1	1.3	0.9	3.5	.	.	3.5	3.8	4.5	4.3	4.2	4.3	4.3	4.3	
Ireland	5.5	-0.1	0.1	1.7	.	.	1.7	2.0	2.6	2.8	2.6	2.7	2.9	2.9	
Luxembourg	5.5	-0.4	-0.4	1.7	.	.	1.7	2.1	2.8	2.9	2.7	2.7	2.9	3.0	
Slovenia	.	0.1	0.1	1.9	.	.	1.8	1.8	3.2	3.4	3.5	3.3	3.4	3.5	
Slovakia	.	-0.0	-0.1	2.1	.	.	1.9	2.3	3.4	3.4	3.2	3.3	3.4	3.6	
Latvia	.	-0.1	-0.0	2.3	.	.	2.0	2.6	3.7	3.8	3.5	3.7	3.7	3.9	
Sweden	5.4	-0.0	0.3	1.5	.	.	1.7	1.7	2.1	2.3	2.0	2.1	2.4	2.4	
Denmark	5.6	-0.4	-0.1	1.5	.	.	1.4	1.7	2.4	2.5	2.3	2.4	2.5	2.6	
Hungary	8.6	2.2	3.1	7.6	.	.	7.2	8.6	9.2	8.2	8.6	7.8	8.2	8.5	
Poland	.	1.5	1.9	6.1	7.2	6.8	6.6	6.2	7.2	6.1	6.6	6.0	6.2	6.1	
Czech Republic	.	1.1	1.9	4.3	.	.	4.6	4.4	5.1	.	4.7	4.5	4.6	.	
United Kingdom	5.3	0.3	0.7	2.4	4.1	4.2	2.0	2.6	3.5	3.5	3.4	3.4	3.5	3.5	
Switzerland	3.9	-0.5	-0.3	0.8	.	.	0.9	0.8	1.2	1.3	1.3	1.3	1.4	1.2	
Norway	6.2	0.8	1.4	2.8	.	.	2.8	3.1	3.3	3.1	3.0	3.0	3.2	3.1	
Iceland	11.2	2.5	3.4	.	.	.	5.5	.	.	.	.	.	.	.
Turkey	.	12.1	17.4	19.4	15.0	15.0	.	.	.	.	.	.	.	.

Source: OECD, Austrian National Bank, WDS - WIFO Data System, Macrobond. – Yields of long-term government bonds. – 2023 and 2024: Projections (Autumn 2022).

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