

1.9 General government financial balances

| | 2000 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|----------------|------------------------|------|-------|-------|------|------|------|
| | As a percentage of GDP | | | | | | |
| United States | 0.3 | -6.4 | -15.2 | -11.9 | -5.9 | -6.7 | -7.1 |
| Japan | -7.3 | -3.0 | -9.0 | -5.5 | -6.7 | -5.9 | -4.3 |
| Canada | 2.6 | 0.0 | -11.4 | -5.0 | -1.7 | -0.7 | -0.5 |
| Australia | 1.0 | -1.3 | -12.5 | -5.3 | -3.2 | -2.8 | -2.7 |
| New Zealand | 1.7 | -0.6 | -7.4 | -3.9 | -4.9 | -3.4 | -1.8 |
| EU 27 | -1.2 | -0.5 | -6.7 | -4.6 | -3.4 | -3.6 | -3.2 |
| Germany | -1.6 | 1.5 | -4.3 | -3.7 | -2.3 | -3.1 | -2.6 |
| France | -1.3 | -3.1 | -9.0 | -6.5 | -5.0 | -5.3 | -5.1 |
| Italy | -2.4 | -1.5 | -9.5 | -7.2 | -5.1 | -3.6 | -4.2 |
| Spain | -1.2 | -3.1 | -10.1 | -6.9 | -4.6 | -4.3 | -3.6 |
| Netherlands | 1.2 | 1.8 | -3.7 | -2.6 | -1.1 | -4.0 | -3.1 |
| Belgium | -0.1 | -1.9 | -9.0 | -5.6 | -5.2 | -5.8 | -5.1 |
| Austria | -2.4 | 0.6 | -8.0 | -5.8 | -3.2 | . | . |
| Finland | 6.9 | -0.9 | -5.5 | -2.7 | -1.4 | -2.3 | -2.3 |
| Portugal | -3.2 | 0.1 | -5.8 | -2.9 | -1.9 | -1.1 | -0.8 |
| Greece | -4.1 | 1.1 | -9.9 | -7.5 | -4.1 | -1.8 | -0.8 |
| Ireland | 4.9 | 0.5 | -5.0 | -1.7 | 0.2 | 0.8 | 1.2 |
| Luxembourg | 5.5 | 2.2 | -3.4 | 0.8 | -0.1 | -1.7 | -0.5 |
| Slovenia | -3.6 | 0.6 | -7.7 | -4.7 | -3.6 | -5.2 | -2.7 |
| Malta | -5.5 | 0.6 | -9.4 | -7.8 | -6.0 | -5.7 | -4.4 |
| Cyprus | -2.2 | 1.3 | -5.8 | -1.7 | 1.1 | 1.1 | 1.6 |
| Slovakia | -12.6 | -1.2 | -5.4 | -5.5 | -4.2 | -5.8 | -4.7 |
| Estonia | -0.1 | 0.1 | -5.5 | -2.4 | -2.3 | -3.7 | -3.3 |
| Latvia | -2.7 | -0.6 | -4.3 | -7.0 | -7.1 | -3.4 | -1.3 |
| Lithuania | -3.2 | 0.5 | -7.0 | -1.0 | -1.9 | -4.4 | -1.8 |
| Sweden | 3.1 | 0.6 | -2.8 | -0.1 | 0.2 | 0.2 | -0.0 |
| Denmark | 1.9 | 4.1 | 0.2 | 3.6 | 1.8 | 0.5 | 0.4 |
| Hungary | -3.0 | -2.0 | -7.5 | -7.1 | -6.2 | -4.4 | -5.2 |
| Poland | -4.0 | -0.7 | -6.9 | -1.8 | -4.8 | -5.5 | -5.2 |
| Czech Republic | -3.6 | 0.3 | -5.8 | -5.1 | -4.3 | -4.1 | -3.0 |
| Romania | -4.6 | -4.3 | -9.2 | -7.1 | -6.5 | -5.0 | -4.8 |
| Bulgaria | 0.1 | 2.1 | -3.8 | -3.9 | -3.4 | -2.8 | -2.5 |
| Croatia | -8.8 | 0.2 | -7.3 | -2.6 | -1.6 | -2.4 | -2.7 |
| United Kingdom | . | . | . | . | -6.4 | -4.4 | -3.7 |
| Switzerland | 0.3 | 1.3 | -3.0 | -0.5 | -0.3 | 0.2 | 0.7 |
| Norway | 15.1 | 6.6 | -2.6 | 9.9 | 5.6 | 3.9 | 3.7 |
| Iceland | 1.4 | -1.5 | -8.9 | -7.9 | -4.8 | -2.6 | -2.4 |
| Turkey | . | -4.5 | . | . | . | . | . |

Source: European Commission, OECD, WDS - WIFO Data System, Macrobond. – Including one-off proceeds relative to UMTS licences. – 2022 to 2024: Projections (Autumn 2022).

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