

## 16.4 Monetary aggregates and counterparts in the Euro area

End of month, quarterly and yearly averages, seasonally adjusted

	2020	2021	2022	2Q2022	3Q2022	4Q2022	1Q2023	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
	Billion Euro											
M1	9,687.7	10,812.5	11,514.5	11,537.4	11,691.1	11,444.0	11,133.7	11,449.2	11,319.2	11,270.4	11,133.6	10,997.1
Currency in circulation	1,301.6	1,423.1	1,525.0	1,524.5	1,535.5	1,540.4	1,541.4	1,541.3	1,538.5	1,540.7	1,539.6	1,544.0
Overnight deposits	8,386.1	9,389.4	9,989.5	10,012.9	10,155.6	9,903.7	9,592.3	9,907.9	9,780.7	9,729.7	9,594.0	9,453.1
M2	13,155.5	14,246.2	15,121.3	15,017.1	15,307.4	15,321.9	15,237.4	15,328.5	15,263.5	15,288.7	15,235.1	15,188.3
Deposits with agreed maturity up to 2 years	1,064.4	947.2	1,069.8	953.5	1,070.0	1,319.8	1,548.2	1,327.9	1,377.7	1,457.7	1,544.0	1,642.9
Deposits redeemable at notice up to 3 months	2,403.3	2,486.5	2,537.0	2,526.2	2,546.4	2,558.1	2,555.5	2,551.5	2,566.6	2,560.6	2,557.5	2,548.3
M3	13,843.7	15,011.9	15,897.2	15,798.7	16,065.6	16,123.1	16,089.6	16,144.6	16,083.7	16,108.9	16,093.5	16,066.4
Repurchase agreements	96.1	115.2	124.6	119.1	123.1	129.0	120.4	138.8	123.3	133.8	124.2	103.2
Money market fund shares	573.5	623.0	606.8	596.9	592.5	641.6	661.7	648.0	650.9	659.5	652.7	672.8
Debt securities up to 2 years	18.5	27.6	44.5	60.4	39.3	35.0	74.5	38.5	46.9	50.0	80.8	92.6

Source: ECB, WDS - WIFO Data System, Macrobond.

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