

16.4 Monetary aggregates and counterparts in the Euro area

End of month, quarterly and yearly averages, seasonally adjusted

	2021	2022	2023	1Q2023	2Q2023	3Q2023	4Q2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024
	Billion Euro											
M1	10,847.4	11,551.7	10,718.7	11,121.7	10,810.0	10,561.3	10,381.7	10,521.5	10,405.1	10,369.1	10,370.9	10,265.9
Currency in circulation	1,423.2	1,525.0	1,536.9	1,541.0	1,536.4	1,534.8	1,535.6	1,535.7	1,536.1	1,534.0	1,536.5	1,533.0
Overnight deposits	9,424.2	10,026.7	9,181.8	9,580.7	9,273.6	9,026.6	8,846.2	8,985.8	8,869.0	8,835.1	8,834.3	8,733.0
M2	14,281.3	15,158.9	15,112.9	15,217.1	15,114.8	15,047.8	15,072.0	15,073.2	15,028.0	15,048.7	15,139.1	15,073.3
Deposits with agreed maturity up to 2 years	947.3	1,070.1	1,889.0	1,541.8	1,776.3	2,000.6	2,237.4	2,085.9	2,169.7	2,232.6	2,309.8	2,360.6
Deposits redeemable at notice up to 3 months	2,486.6	2,537.1	2,505.2	2,553.5	2,528.6	2,485.9	2,452.9	2,465.8	2,453.3	2,446.9	2,458.5	2,446.8
M3	15,047.0	15,934.7	16,014.2	16,066.3	15,998.8	15,954.6	16,037.1	15,994.3	15,971.3	16,003.0	16,137.0	16,092.8
Repurchase agreements	115.2	124.5	129.6	119.5	109.9	125.0	164.2	131.0	144.3	161.4	186.8	182.7
Money market fund shares	623.0	606.8	692.3	660.2	682.3	694.9	731.8	697.3	716.1	733.1	746.1	773.4
Debt securities up to 2 years	27.7	44.5	79.3	73.9	86.6	79.0	77.8	75.7	87.8	73.7	72.0	86.8

Source: ECB, WDS - WIFO Data System, Macrobond.

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