

4.1 WIFO projections: Main results, March 2023

	2019	2020	2021	2022	2023	2024
	Percentage changes from previous year					
Gross domestic product, volume	+ 1.5	- 6.5	+ 4.6	+ 5.0	+ 0.3	+ 1.8
Manufacturing	+ 1.0	- 5.8	+ 9.5	+ 3.5	- 1.9	+ 1.6
Wholesale and retail trade	+ 3.0	- 5.9	+ 3.7	+ 2.4	+ 2.4	+ 2.7
Final consumption expenditure of households, volume ¹	+ 0.5	- 8.0	+ 3.6	+ 4.1	+ 1.3	+ 2.0
Consumer durables	+ 0.2	- 2.2	+ 4.4	- 3.9	+ 3.0	+ 2.0
Gross fixed capital formation, volume	+ 4.5	- 5.3	+ 8.7	- 0.9	+ 0.0	+ 1.0
Machinery and equipment ²	+ 5.3	- 7.0	+ 11.3	- 0.8	+ 0.8	+ 3.2
Construction	+ 3.6	- 3.4	+ 5.8	- 1.0	- 0.8	- 1.4
Exports, volume	+ 4.0	- 10.7	+ 9.6	+ 11.1	+ 2.0	+ 3.3
Exports of goods, fob	+ 3.5	- 7.3	+ 12.9	+ 7.5	+ 0.3	+ 3.5
Imports, volume	+ 2.1	- 9.2	+ 13.7	+ 5.7	+ 2.1	+ 3.2
Imports of goods, fob	+ 0.3	- 6.2	+ 14.2	+ 2.8	+ 0.3	+ 3.0
Gross domestic product, value	+ 3.1	- 4.1	+ 6.6	+ 10.2	+ 7.4	+ 6.1
Billion Euro	397.17	381.04	406.15	447.65	480.63	509.89
Current account balance, as a percentage of GDP	2.4	3.0	0.4	0.5	1.6	2.1
Consumer prices	+ 1.5	+ 1.4	+ 2.8	+ 8.6	+ 7.1	+ 3.8
GDP deflator ³	+ 1.5	+ 2.6	+ 1.9	+ 5.0	+ 7.1	+ 4.2
Three-month interest rate	- 0.4	- 0.4	- 0.5	0.3	3.9	4.7
Long-term interest rate ⁴	0.1	- 0.2	- 0.1	1.7	4.1	6.0
General government financial balance according to Maastricht definition, as a percentage of GDP	0.6	- 8.0	- 5.9	- 2.5	- 1.8	- 0.4
Active dependent employment ⁵	+ 1.6	- 2.0	+ 2.5	+ 3.0	+ 0.8	+ 1.3
Unemployment rate						
Eurostat definition ⁶	4.8	6.0	6.2	4.8	4.7	4.5
National definition ⁷	7.4	9.9	8.0	6.3	6.4	6.1
Greenhouse gas emissions ⁸	+ 1.5	- 7.7	+ 4.8	- 4.8	- 0.7	- 0.0
Mio. † CO ₂ equivalents	79.74	73.59	77.14	73.44	72.92	72.92

Source: WIFO, ECB, Main Association of Austrian Social Security Organisations, OeNB, Public Employment Service Austria, Statistics Austria, Environmental Agency Austria, WDS - WIFO Data System, Macrobond. – 2023 and 2024: projections.

¹ Including non-profit institutions serving households. – ² Including weapons systems and other investment. – ³ Measures purely domestic inflation. – ⁴ 10-year central government bonds (bench-mark). – ⁵ Excluding parental leave and military service. – ⁶ As a percentage of total labour force, Labour Force Survey. – ⁷ As a percentage of dependent labour force. – ⁸ From 2021: forecast.

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